

# Stop Payment Order For:

CHECK  
  ELECTRONIC FUND TRANSFER  
  One Time  
  Multiple Entries

DATE RECEIVED:	TIME RECEIVED:
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Financial Institution: Monson Savings Bank 146 Main Street, PO Box 188 Monson MA, 01057 413-267-4646	Customer: ("You, Your or Customer") Customer Name Customer Name Address Address	
Account #:	Amount:	Date of Item:
Reason for Stop:	Check # / Range:	
Payable to ("Payee"):	ACH transaction amount when within this Range: \$ _____ to \$ _____	
Method of Contact: <input type="checkbox"/> Written <input type="checkbox"/> Oral <input type="checkbox"/> Electronic	<input type="checkbox"/> New Check Issued	New Check #:
Order accepted by:	Date Entered:	Time Entered:
		<input type="checkbox"/> See Current Fee Schedule <input type="checkbox"/> Waived

Confirmation statement for multiple debit entry Stop Payment Order is required. By signing below, I confirm that I have revoked the debit entry authorization for the above Payee (Originator).

By signing below, I confirm that the above Stop Payment Order information is accurate and that I have read and acknowledge the terms as provided in this Stop Payment Order.

**Place a Stop Payment: X** \_\_\_\_\_ **DATE:** \_\_\_\_\_

**IMPORTANT INFORMATION ABOUT YOUR STOP PAYMENT ORDER/REQUEST.** You have authorized, directed and requested us to stop payment on the check or electronic fund transfer described in the above portion of the Stop Payment Order. The Stop Payment Order/Request must describe the item or account with certainty and be received at a time and in a manner that affords us a reasonable opportunity to act on it.

**EFFECTIVE PERIOD.** Oral requests for a Stop Payment Order are binding on us for 14 calendar days and must be confirmed as allowed by us within that period. Delivery of this Stop Payment Order will serve as confirmation of the Stop Payment Order that you authorized. When a Stop Payment Order is on a record or draft, this Stop Payment Order remains in effect for six months or until we receive a record or writing revoking the Stop Payment Order, whichever occurs first. If the item on which a Stop Payment Order has been placed has not cleared or been returned to you by the payee, you may renew the Stop Payment Order for an additional six months by a record or writing to us within the time period the Stop Payment Order is in effect. When a Stop Payment Order is on a consumer account EFT debit transfer, a Stop Payment Order will remain in effect until the earlier of 1) your withdrawal of the Stop Payment Order, or 2) the return of the debit entry, or, where a stop payment order is applied to more than one debit entry under a specific authorization involving a specific payee (Originator), the return of all such debits. When a Stop Payment Order is on a non-consumer account EFT debit transfer, the Stop Payment Order remains in effect until the earlier of 1) your withdrawal of the Stop Payment Order, 2) the return of the debit entry to which the Stop Payment Order relates, or 3) six months from the date of the Stop Payment Order, unless you renew the Stop Payment Order. You may renew the Stop Payment Order for an additional six months by providing a request to us within the time period the Stop Payment Order is still in effect.

**NOTE:** A Stop Payment Order does not revoke the authorization of a multiple debit entry transfer. We may require a record or writing stating that you have contacted the payee (Originator) to revoke the authorization for future payments to that payee.

**LIABILITY.** You agree to indemnify and hold us harmless from any and all claims, liabilities, costs and expenses, including, but not limited to, court costs and reasonable attorney fees, resulting from or growing out of our refusal to pay the identified check or electronic fund transfer. We shall have no liability to you for the payment of the identified check or electronic fund transfer contrary to this Stop Payment Order if the information provided, such as check number, dollar amount or account number, is not accurate. We are not liable to you if we pay the identified check or electronic fund transfer if we acted in good faith or exercised ordinary care. Any damages that you incur and which we may be liable for are limited to actual damages not to exceed the amount of the item. Your cancellation of the Stop Payment Order will not be effective until we receive the revocation and have had a reasonable opportunity to act upon it.

**FEES.** You agree that we may charge you the fee indicated for processing this Stop Payment Order, and such fee may be deducted from your account. We may charge you a similar fee for each renewal you make.

**CHECK STOP PAYMENT ORDERS:**

**DEFINITION.** A "Check" means any debit to your account by means of a paper transaction, including remotely created checks that are created by the payee upon authorization of the account holder.

**NOTIFICATION.** You understand that if the check Stop Payment Order comes too late for us to have a reasonable opportunity to act on it prior to accepting, certifying, paying, settling for, posting or becoming accountable for the check identified above, then this Stop Payment Order shall be of no effect.

**APPLICABLE LAWS.** This Stop Payment Order shall be governed by the provisions of the Uniform Commercial Code in effect in the state in which we are located.

**ELECTRONIC FUND TRANSFER STOP PAYMENT ORDERS:**

**DEFINITION.** The term "Electronic Fund Transfer" ("transfer") means any transfer of funds that are authorized by the customer in advance and includes preauthorized and one-time transfers. A preauthorized transfer means a transfer authorized in advance to recur at substantially regular intervals. A one-time transfer means that a check, draft, or similar paper instrument is used as a source of information to initiate a one-time electronic fund transfer from a consumer account and must be authorized by the account holder. A one-time transfer also includes Electronic Check Conversions (as defined by Federal Reserve Board Regulation E) that are authorized by the account holder.

**NOTIFICATION.** We must receive a preauthorized transfer Stop Payment Order, orally or in a record or writing, at least three business days before a scheduled debit. If the Stop Payment Order is requested for an Electronic Check Conversion or other one-time transfer, we must receive the request, orally or in a record or writing, in a period of time that provides us a reasonable opportunity to act on it prior to acting on the debit entry, otherwise this Stop Payment Order shall be of no effect.

**APPLICABLE LAWS.** This Stop Payment Order shall be governed by the provisions of the Electronic Fund Transfer Act (Regulation E), NACHA Operating Rules and any applicable state law.

**RELEASE** of STOP PAYMENT ORDER: This Stop Payment Order is released, withdrawn and cancelled, as of this date.

X \_\_\_\_\_

DATE: \_\_\_\_\_

